

GOVERNMENT OF ANDHRA PRADESH  
ABSTRACT

Establishment – Higher education Department – Loans and Advances -  
Smt.K.Durga Veni,Office Subordinate, Higher education Department –  
Advance of Rs.40,000/- for purchase of Motor Cycle – Sanctioned –  
Orders –Issued.

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HIGHER EDUCATION (OP) DEPARTMENT

G.O.Rt.NO. 379

Dated:15-05-2009.

Read the following:-

- 1.Application of Smt.K.Durga Veni,Office Subordiante,HE Dept.
- 2.G.O.Rt.NO.1987,Finance (A&L)Dept.,dt.17.4.2009.
- 3.G.O.Rt.No.366,H.E.(OP)Dept.,dt.8.5.2009.

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O R D E R:

Under Article -230 of APFC Vol-I, an advance of Rs.40,000/- (Rupees forty thousands only) is sanctioned to Smt.K.Durga Veni,Office Subordinate,Higher Education Department for purchase of Motor Cycle, from open market.

2. The advance sanctioned in para (1) above shall be subject to the following conditions:-

- (a) She should purchase the Motor Cycle within one month from the date of drawal of advance, failing which the full amount of advance drawn together with interest shall be refunded to Government forthwith. No extension of time for completion of the transaction will ordinarily be allowed. She should ensure herself about the availability of the vechicle in the market, before she draws the advance.
- (b) If the actual price paid for the Motor Cycle is less than the Amount of advance sanctioned and drawn, the balance should be refunded to the Government. She should also produce the Stamped receipt in token of having purchased the vechicle, and other documents,immediately after purchase of vehicle.
- ( c) She should execute and submit a mortgage bond in Form 14 Vol.II immediately after purchasing the vechicle, with a report about the date of insurance of the vehicle. She should keep the vehicle insured (comprehensive) against the loss or damage till the entire amount of advance together with interest is repaid to the Government as per Article 230 of APFC Vol.I.

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3. The advance sanctioned in para (1) shall be recovered in 80 equal monthly instalments at the rate of Rs.500/-P.M. The recovery shall commence from the month following the month in which the advance is drawn. After the principal amount is fully recovered, interest @ 7 ½ per annum will be charged and recovered in 10 monthly installments as per instruction laid down in Article 227 of APFC Vol.I and G.O.(P) No. 78, Finance (A&L) Department, dt.3.4.2006. The rate of the interest is subject to revision from time to time.

4. The insurance policy should be submitted forwarded to the Government for perusal together with a letter in Form 15 of the APFC Vol.II addressed to the Insurance Company with whom the vehicle is insured. The comprehensive Insurance Policy should be renewed every year till the loan is fully liquidated.

5. The agreement bond in Form No.13 of APFC Vol.II obtained from the individual is kept in the Department.

6. The advance sanctioned in para (1) above is for the first time and that the individual hve not drawn the advance for purchase of Motor Cycle during the preceding five years.

7. The expenditure shall be met from out of the funds allotted to the Higher Education Department vide G.O.Rt.No.1987 dt.17-4-2009 of Finance (A&L) Department read with G.O.Rt.No.366, Higher education (OP) Department, dated 8.5.2009 and shall be debited to 7610 – Loans to Government Servants etc. – MH-202 – Advances for purchase of Motor Conveyances, SH -05 Loans for purchase of Motor Cycles – 001 – Loans for purchase of Motor Cycle.

8. The H.E.(Claims) Department shall draw and disburse the amount sanctioned in para (1) above to the individual.

9. This order does not require the concurrence of Finance Department as per rules in force.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

ASUTOSH MISHRA  
PRINCIPAL SECRETARY TO GOVERNMENT.

To

Smt.K.Durga Veni, Office Subordinate,

Copy to:

The Higher Education (claims) Department.

The Deputy Pay and Accounts Officer, Secretariat Branch, Hyderabad.

The Accountant General, AP., Hyderabad.

SF/SC.

//FORWARDED::BY ORDER//

SECTION OFFICER